

Budget Council Minutes
Thursday, September 14, 2023
3:00 p.m.

Hybrid Meeting, 1 Tigert Hall (CFO's Conference Room) and zoom

<https://ufl.zoom.us/j/99328810020?pwd=VHhIS2lvMnhkaG1wcDRnTTJYb3RYZz09> Meeting ID:
993 2881 0020 Passcode: 369713 Dial: +1 305 224 1968

Present: Jorg Peters, Senator and Budget Council Chair; Senator John Kraft, College of Business; Laurie Bialosky, Administrative Assistant to Faculty Senate Chair; Senator Guy El Helou, COM; Administrative Liaison George Kolb, Assistant Vice President, Financial Analysis and Budget; Senator Zhigang Li, Group One; Senator Catherine Striley, Group One.

Minutes: Catherine Striley

1. Called to Order at 3:03 pm by Jorg Peters, Budget Council Chair

2. Introduction of Council Members and Liaisons.

3. Approval of May 2, 2023 Minutes. Catherine Striley moved to approve, John Kraft seconded. No one objected to approval; motion carried.

4. Overview of [Budget Council Mission](#)

Responsibilities: This council's area encompasses budget and fiscal matters as they involve the academic mission of the University, including the recommendation of budget priorities involving academics and research, the fiscal implications of the creation, modification or deletion of academic programs, the collection and dissemination of information about University budgeting and planning; and monitoring whether the allocation of resources is consistent with Faculty Senate actions and the University's long term and short term strategic plans.

5. Chair's Report/Updates. At the end of the year, the Chair needs to submit a report.

6. 2023-24 Agenda Topic Suggestions

Guy El Helou said he wanted to see how the budget worked and how the money flowed. Zhigang Li asked if there was something we could see. We therefore moved into review of the budget pages.

The committee reviewed the [Budget Council web page](#), and started reviewing the [UF Financial Transparency Portal](#) with the help of Administrative Liaison George Kolb, Assistant Vice President, Financial Analysis and Budget. Both links that say "Transparency Portal" provide live data. Most of the changes between last fiscal year and this one (2024) were to overhead charges to the colleges. The committee went through this document,

<https://fora.aa.ufl.edu/docs/73/FinancialDocs/BudgetCouncil.pdf>, and then under 2022, the State Appropriation & Tuition Allocation.

E & G stands for Education and General, which is funding from the legislature.

Clarified that Fiscal years are from July 1 – June 30; Academic Year, Fall Semester – Summer Semester, and Calendar Year. We are currently in Fiscal Year 2024.

In previous years, the Council asked to see budget information on a department level. This is decided at the colleges, but this document shows revenue by department. Revenue goes to the department 100% for their students taking one of their courses; if a student is taking a course out of their college, there is a 70% teaching, 30% enrollment split. We then reviewed block grants to colleges, many of which have strings attached.

7. Administrative Liaison's Report/Updates – George Kolb.

This was accomplished by looking at the budget pages on the Budget Council [page](#).

8. Adjournment.

Moved and seconded at 4:00 pm.

- Minutes submitted by Budget Council Member Catherine Striley.